

Finance Committee  
\_\_\_\_\_ United Methodist Church  
Physical address of church \_\_\_\_\_  
\_\_\_\_\_ District  
Date \_\_\_\_\_

Whereas the Paycheck Protection Program is part of the March 2020 Coronavirus Aid, Relief, and Economic Security Act or the "CARES Act", and

Whereas non-profit organizations, including churches, are eligible to participate in the Paycheck Protection Program, and

Whereas the Paycheck Protection Program provides loans that are eligible for forgiveness if the conditions for forgiveness are met, and

Whereas \_\_\_\_\_ United Methodist Church is an affiliated organization included in The United Methodist Church Group Tax Exemption Ruling and is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code,

Whereas the uncertainty of current economic conditions makes necessary the loan request to support the ongoing operations of \_\_\_\_\_ United Methodist Church, and

Whereas \_\_\_\_\_ United Methodist Church agrees to use the loan proceeds to retain workers and maintain payroll to include pastoral salaries, to make mortgage interest payments, to make lease payments, and to make utility payments in accordance with the requirements of the Paycheck Protection Program,

Be it therefore resolved, that the Finance Committee of \_\_\_\_\_ United Methodist Church seeks approval by the Church Council for the Finance Committee to complete a loan application with the following conditions

Amount \_\_\_\_\_  
The interest rate and the terms are set by the CARE act.

Be it resolved, that the Finance Committee of \_\_\_\_\_ United Methodist Church request that the Church Council adopt a resolution which directs and authorizes the Finance Committee to take all necessary steps to carry out the action and to cause to be executed, as hereinafter provided, any necessary contract, loan document, or written instrument.

Any required contract, loan document or other written instrument necessary to carry out the action so authorized shall be executed in the name of the \_\_\_\_\_ United Methodist Church by any two of members of Finance Committee, and any written instrument so executed shall be binding and effective as the action of the Church.